

**RESOLUTION #2021 – 59**

**RESOLUTION OF THE MANTUA TOWNSHIP MUNICIPAL  
UTILITIES AUTHORITY AUTHORIZING  
THE RELEASE OF THE PERFORMANCE BOND/LETTER OF CREDIT  
NO. 4288416 FOR COUNTRY GARDENS, PHASE 3B**

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**WHEREAS**, Country Gardens, Bruce Paparone has contracted with the Mantua Township Municipal Utilities Authority (MTMUA) in providing potable water sanitary sewer to the Country Gardens, Phase 3B residential project, and as is required as part of this project, a Performance Bond for the proposed water and sewer improvements is required; and

**WHEREAS**, the said Applicant has completed said improvements and now applies for the release of the Performance Bond/Letter of Credit No. 4288416 in the amount of \$74,738.88 that had earlier been reduced to this amount; and

**WHEREAS**, the MTMUA Engineer, Sickels & Associates, Inc., has inspected and rendered a report dated October 11, 2021, a copy of which is attached hereto and incorporated herein at length, recommending the release of the Performance Bond/Letter of Credit No. 4288416 for potable water and sanitary sewer in the reduced amount of \$74,738.88 contingent upon a two (2) year Maintenance Bond in the amount of \$31,141.20 for sanitary sewer and potable water improvement being in place before any release of the performance bond may occur; and

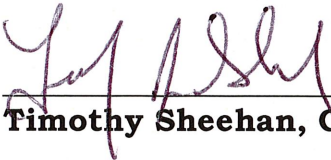
**WHEREAS**, furthermore an additional \$2500.00 must be provided to cover the maintenance period MTMUA inspection costs before the release of the maintenance bond may occur. The Maintenance Bond expiration date will be October 11, 2023, as per S&A's October 11, 2021 report.

**NOW, THEREFORE, BE IT RESOLVED**, by the Mantua Township Municipal Utilities Authority does hereby authorize that the aforementioned Performance Bond/Letter of Credit No. 4288416 in the reduced amount of

\$74,738.88 for potable water and sanitary sewer be released premised on the Maintenance Bond being in place before the release.

**DULY ADOPTED** at the Regular Meeting of the Mantua Township Municipal Utilities Authority held on October 19, 2021.

**The Mantua Township  
Municipal Utilities Authority**

By:   
Timothy Sheehan, Chairman

**ATTEST:**  
  
John Parks, Secretary

Governing Body Member	Recorded Vote		Res. 2021-59 CG Perf Bond Release		
	Aye	Nay	Abstain	Absent	
Timothy Sheehan, Chairman	✓				
Mario Dilisciandro, Vice Chair					✓
John Parks, Secretary	✓				
Daniel Hauss, Treasurer	✓				
Victor Torino, Commissioner					✓
Howard Bruner, Alternate #1					✓
Vacant, Alternate #2					